

MINUTES
STAMFORD ECONOMIC DEVELOPMENT COMMISSION
MEETING OF Monday, May 21, 2007

TIME:8:30 am

PLACE: Government Center

ATTENDEES:

Economic Development Commission

Michael Pansini, Vice Chairman

Denis Patterson

Barry Haines

Guest

Ernie DiMattia

Ferguson Library

Economic Development Staff

Mike Freimuth

Lenora Cavaliero

Mike Freimuth opened the meeting at 8:30 a.m. and the Commissioner's proceeded to begin the off-site meeting.

Tour of the City:

The Commissioner's were grateful for transportation and driving provided by Ernie DiMattia, President of the Ferguson Library, while Mike Freimuth navigated the tour. The Commissioners had a view of development progress in the West Side, South End and the East Side of Stamford.

The tour started at Stillwater Avenue, taking a look at the Fairfield Court property and the Vidal Court redevelopment area. The Commissioners proceeded through the West Side taking a look at the ACMI site that employs approximately 200 employees, many of whom commute into Stamford. A closer look was taken at the end of the property site noting that it's along the back of the Cytec plant. Home Depot is still considering the property and is currently in an appeal with the City.

The Commissioners were able to get a full view of the Dorr Oliver property now in its demolition stage in preparation to build 195 housing units.

The tour proceeded through Waterside and the South End entering the Enterprise Zone area and viewed several manufacturing companies that are having difficulty growing at their current sites. Currently 200, typically smaller manufacturing companies exist in Stamford, even though the manufacturing companies have decreased over the years.

Next on the tour was the Manger Site on the way to the Antares Project that is currently in the first phase of development. The Antares development will include 400,000 square feet for retail, 4,000 residential units and 2 hotels while taking up to 82 acres covering 1/3 of the South End.

Nearby, Metro Green is expected to develop 300,000 square feet of office space in its first phase and a new train station garage will be built. The Commissioners also viewed the Urban Transitway Corridor.

Driving through the downtown, Freimuth noted the existing Post Office (keeping the historical area) would become The Ritz Carlton hotel/condo project. The Stamford Town Center will be completed by November 2007.

The Economic Development Commissioners traveled a route to the East Side and viewed two residential properties in construction on East Main Street. Continuing through to Glenbrook, the Commissioners noted the Riverbend area that houses 11 buildings that now are experiencing an upswing in business.

At Courtland Avenue the new site for Carolee Jewelry expected to take 60,000 square feet and employ 140 people was visited. The Commissioners also viewed development projects in Glenbrook, Springdale and the Research Drive area.

Adjournment:

Meeting adjourned at 10:10 am at the Government Center.

Our next regular scheduled meeting is on Tuesday, June 19, 2007 at 8:30 am. located in the Mayor's Conference room at the Government Center.

Respectfully submitted,

Lenora Cavaliero
Office of Economic Development

This is a **DRAFT COPY** of the Stamford Economic Development Commission meeting of May 21, 2007 Minutes.