

Mayor  
Dannel P. Malloy

Director  
Michael W. Freimuth



CITY OF STAMFORD

Lenora Cavaliero  
Executive Recording  
Secretary

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MINUTES  
COMMUNITY ENTERPRISE ZONE BOARD  
REGULAR MEETING OF Monday, May 7, 2007

TIME: 5:00 p.m.  
PLACE: 888 Washington Blvd.  
Mayor's Conference room (10<sup>th</sup> floor)

**ATTENDEES:**

Enterprise Zone Board

Linda Cannady  
Tom Failla  
Rick Fedeli, Co-Chairman  
Jack Condlin  
Gene Dohmann  
Marty Levine  
Richard Fox  
Gregg Karas  
Michael McAndrews, Co-Chairman  
Michael Freimuth

Economic Development Staff

Lenora Cavaliero

Enterprise Zone Representative

Sha Quan Yokono, CTE  
Tonya Irby

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Co-Chairman Michael McAndrews called the meeting to order at 5:05 p.m.

Minutes:

The Board approved the Minutes of February 5, 2007.

Bi-Annual Report - Enterprise Zone:

Mike Freimuth presented the Board with the Enterprise Zone Bi-Annual Report that indicates the companies currently receiving the tax benefits and those companies pending approval from the State.

The program will need to be extended by the Board of Representatives since it terminates in two years. Regardless of any cancellation in the program, those companies already receiving benefits will continue to receive them until their 5-year tax benefit is completed.

Freimuth suggested that a sub-committee be formed to reach out to the State Legislators and find out what we can do to possibly expand the program to new areas. The Commissioners suggested that the program include the West Side and other areas of Stamford just east of the Canal Street, South End area.

Marty Levine summarized the history and background of what the enterprise zone represented at its birth and what the purpose of its existence was. Jack Condlin outlined the changes in the types of companies that moved to Stamford noting less manufacturing and more technically oriented companies.

Freimuth said some service companies have received discretionary benefits outside the zone because they were able to qualify based on reaching the threshold of \$20 million in investment. The State also approved a continuance of benefits for manufacturing companies that were forced to relocate outside the enterprise zone areas in order to expand.

The next meeting will be held on September 10, 2007 in the Mayor's conference room.

Adjournment

The meeting adjourned at 6:05 pm.

Respectively submitted,

Lenora Cavaliero  
Enterprise Zone Secretary