

COMBINING FUND STATEMENTS AND SCHEDULES

Nonmajor Governmental Funds

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Stamford Community Development Program (SCDP) Fund - is used to account for federal community development block grant funds. Its focus is on improving the quality of life in specifically targeted central city neighborhoods consisting primarily of low and moderate income residents, with emphasis on rehabilitation of existing housing and creation of new housing.

Board of Education Food Service Program Fund - is used to account for the operation of the Board of Education's cafeteria system. Revenues are received from Federal and State agencies and fees are charged for lunches. The program is operated on a contract basis, based upon public bid.

Town Aid Highway Fund - is used to account for Connecticut Department of Transportation grants relating to improvement of local roads as set forth in the General Statutes of Connecticut.

Dog License Fund - is used to account for revenue from dog license fees pursuant to the General Statutes of Connecticut.

Drug Asset Forfeiture Fund - is used to account for the cash receipts and disbursements of Federal and State drug asset forfeiture funds.

Police Extra Duty Fund - is used to account for revenue received from the use of City police officers by outside parties.

Educational Grants Programs Fund - is used to account for U.S. Department of Education and Connecticut Department of Education grants, as well as local grants relating to education.

Other Grants Programs Fund - is used to account for funds related to grant programs not accounted for in another fund.

School Building Use Fund – Established July 1, 1968, this Fund accounts for the revenues and expenses incurred in connection with the use of Stamford's school facilities by residents and taxpayers of the City.

Continuing Education Fund – Established on July 1, 1975 to provide adult education courses determined by the State Board of Education to be largely recreational (discretionary) in nature.

Marina Fund – is used to account for the revenues and expenses associated with the operation and maintenance of the City's three publicly owned marina facilities.

Capital Projects Funds

Capital projects funds are used to account for the acquisition of major capital facilities other than those financed by proprietary funds.

Transportation Capital Fund - Established pursuant to State Public Act 84-497 to finance a capital project for the acquisition, development, expansion or capital repair of parking, traffic, transportation or public transit facilities or equipment. Income for this fund is derived from fees paid to the City in lieu of planning and zoning parking requirements and interest earned thereon.

Capital Nonrecurring Fund - Authorized by General Statutes of Connecticut, Sections 7-359 through 7-368, as revised. Revenues can be derived from (1) transfers from the General Fund, including proceeds from the sale of capital assets, or (2) amounts raised by the annual levy of a tax, not to exceed two mills. This fund can be used only for financing all or part of the planning, construction, reconstruction or acquisition of capital facilities, improvements or equipment.

Debt Service Fund

Debt Service Fund – used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources.

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CITY OF STAMFORD, CONNECTICUT

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2002

	Special Revenue				
	Stamford Community Development Program	Board of Education Food Service Program	Town Aid Highway	Dog License	Drug Asset Forfeiture
ASSETS					
Cash and cash equivalents	\$ 304,459	\$ 837,947	\$ 401,455	\$ 51,419	\$ 393,478
Accounts receivable, net of allowance for collection losses	153,014	263,317	-	-	-
Deposits and other assets	-	17,727	-	-	-
Due from other governments	-	280,226	-	-	-
Total assets	\$ 457,473	\$ 1,399,217	\$ 401,455	\$ 51,419	\$ 393,478
LIABILITIES AND FUND BALANCES (DEFICITS)					
Liabilities					
Accounts payable and accrued expenses	\$ 477	\$ 1,334,244	\$ -	\$ 9,608	\$ 210,128
Due to other funds	-	-	-	-	-
Deferred revenue	-	-	125,184	-	183,350
Total liabilities	477	1,334,244	125,184	9,608	393,478
Fund Balances (Deficits)					
Reserved for encumbrances	134,430	-	-	-	1,307
Reserved for debt service	-	-	-	-	-
Unreserved, undesignated	322,566	64,973	276,271	41,811	(1,307)
Total fund balances (deficits)	456,996	64,973	276,271	41,811	-
Total liabilities and fund balances (deficits)	\$ 457,473	\$ 1,399,217	\$ 401,455	\$ 51,419	\$ 393,478

Special Revenue

Police Extra Duty	Educational Grants Programs	Other Grants Programs	School Building Use	Continuing Education Fund	Marinas
\$ -	\$ 788,995	\$ 9,008	\$ -	\$ 289,526	\$ 250,121
311,044	1,935,657	273,721	50,612	3,670	-
-	-	-	-	2,130	-
-		731,985	-	-	-
<u>\$ 311,044</u>	<u>\$ 2,724,652</u>	<u>\$ 1,014,714</u>	<u>\$ 50,612</u>	<u>\$ 295,326</u>	<u>\$ 250,121</u>
\$ 66,765	\$ 14,841	\$ 262,075	\$ -	\$ 93,683	\$ -
274,286	-	915,223	22,665	-	-
-	2,709,811	318,321	12,268	-	-
<u>341,051</u>	<u>2,724,652</u>	<u>1,495,619</u>	<u>34,933</u>	<u>93,683</u>	<u>-</u>
-	267,777	805,089	-	-	-
-	-	-	-	-	-
(30,007)	(267,777)	(1,285,994)	15,679	201,643	250,121
<u>(30,007)</u>	<u>-</u>	<u>(480,905)</u>	<u>15,679</u>	<u>201,643</u>	<u>250,121</u>
<u>\$ 311,044</u>	<u>\$ 2,724,652</u>	<u>\$ 1,014,714</u>	<u>\$ 50,612</u>	<u>\$ 295,326</u>	<u>\$ 250,121</u>

CITY OF STAMFORD, CONNECTICUT

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2002

	Capital Projects		Debt Service Fund	Total
	Transportation Capital	Capital Nonrecurring		
ASSETS				
Cash and cash equivalents	\$ 271,674	\$ 2,118,524	\$ 5,599,824	\$ 11,316,430
Accounts receivable, net of allowance for collection losses	-	-	-	2,991,035
Deposits and other assets	-	-	-	19,857
Due from other governments	-	-	-	1,012,211
Total assets	<u>\$ 271,674</u>	<u>\$ 2,118,524</u>	<u>\$ 5,599,824</u>	<u>\$ 15,339,533</u>
LIABILITIES AND FUND BALANCES (DEFICITS)				
Liabilities				
Accounts payable and accrued expenses	\$ -	\$ -	\$ 57,500	\$ 2,049,321
Due to other funds	-	-	-	1,212,174
Deferred revenue	-	-	-	3,348,934
Total liabilities	<u>-</u>	<u>-</u>	<u>57,500</u>	<u>6,610,429</u>
Fund Balances (Deficits)				
Reserved for encumbrances	-	-	-	1,208,603
Reserved for debt service	-	-	5,542,324	5,542,324
Unreserved, undesignated	271,674	2,118,524	-	1,978,177
Total fund balances (deficits)	<u>271,674</u>	<u>2,118,524</u>	<u>5,542,324</u>	<u>8,729,104</u>
Total liabilities and fund balances (deficits)	<u>\$ 271,674</u>	<u>\$ 2,118,524</u>	<u>\$ 5,599,824</u>	<u>\$ 15,339,533</u>

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CITY OF STAMFORD, CONNECTICUT

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICITS)
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended June 30, 2002

	Special Revenue			
	Stamford Community Development Program	Board of Education Food Service Program	Town Aid Highway	Dog License
Revenue				
Intergovernmental	\$ 1,274,824	\$ 1,623,299	\$ 847,931	\$ -
Charges for services	-	1,857,412	-	25,593
Interest and dividends	8,408	12,371	17,435	-
Other	454,700	-	-	-
Total revenue	1,737,932	3,493,082	865,366	25,593
Expenditures				
Current:				
Program expenditures	-	-	-	-
Governmental and community services	1,696,537	-	-	-
Administration	-	-	-	-
Public safety	-	-	-	2,090
Health and welfare	-	-	-	-
Operations	-	-	-	-
Education	-	3,589,717	-	-
Other	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,696,537	3,589,717	-	2,090
Revenue over (under) expenditures	41,395	(96,635)	865,366	23,503
Other Financing Sources (Uses)				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	(847,931)	-
Refunding bonds issued	-	-	-	-
Proceeds from bonds	-	-	-	-
Premiums	-	-	-	-
Payments to escrow agent	-	-	-	-
Total other financing sources (uses)	-	-	(847,931)	-
Revenues and other financing sources over (under) expenditures and other financing (uses)	41,395	(96,635)	17,435	23,503
Fund Balances (Deficits), beginning of year	415,601	161,608	258,836	18,307
Fund Balances (Deficits), end of year	\$ 456,996	\$ 64,973	\$ 276,271	\$ 41,810

Special Revenue

Drug Asset Forfeiture	Police Extra Duty	Educational Grants Programs	Other Grants Programs	School Building Use	Continuing Education	Marinas
\$ 259,372	\$ -	\$ 13,533,421	\$ 8,682,286	\$ -	\$ -	\$ -
-	4,046,214	-	58,709	301,298	315,060	250,121
-	-	-	-	-	10,458	-
-	-	-	1,047,148	-	-	-
259,372	4,046,214	13,533,421	9,788,143	301,298	325,518	250,121
-	-	-	-	-	-	-
-	-	-	41,305	-	-	-
-	-	-	-	-	-	-
259,372	3,662,183	-	5,608,226	-	-	-
-	-	-	4,018,680	-	-	-
-	-	-	439,529	-	195,546	-
-	-	13,533,421	-	233,185	255,514	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
259,372	3,662,183	13,533,421	10,107,740	233,185	451,060	-
-	384,031	-	(319,597)	68,113	(125,542)	250,121
-	-	-	-	-	-	-
-	(450,000)	-	-	(90,000)	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	(450,000)	-	-	(90,000)	-	-
-	(65,969)	-	(319,597)	(21,887)	(125,542)	250,121
-	35,962	-	(161,308)	37,566	327,185	-
\$ -	\$ (30,007)	\$ -	\$ (480,905)	\$ 15,679	\$ 201,643	\$ 250,121

CITY OF STAMFORD, CONNECTICUT

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICITS)
 NONMAJOR GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2002

	Capital Projects		Debt Service Fund	Total
	Transportation Capital	Capital Nonrecurring		
Revenue				
Intergovernmental	\$ -	\$ -	\$ -	\$ 26,221,133
Charges for services	-	-	-	6,854,407
Interest and dividends	-	-	278,320	326,992
Other	-	271,463	293,230	2,066,541
Total revenue	<u>-</u>	<u>271,463</u>	<u>571,550</u>	<u>35,469,073</u>
Expenditures				
Current:				
Program expenditures	-	-	-	-
Governmental and community services	-	-	-	1,737,842
Administration	-	-	-	-
Public safety	-	-	-	9,531,871
Health and welfare	-	-	-	4,018,680
Operations	-	-	-	635,075
Education	-	-	-	17,611,837
Other	-	-	-	-
Debt Service:				
Principal	-	-	14,113,958	14,113,958
Interest	-	-	11,853,517	11,853,517
Total expenditures	<u>-</u>	<u>-</u>	<u>25,967,475</u>	<u>59,502,780</u>
Revenue over (under) expenditures	<u>-</u>	<u>271,463</u>	<u>(25,395,925)</u>	<u>(24,033,707)</u>
Other Financing Sources (Uses)				
Operating transfers in	-	-	25,900,791	25,900,791
Operating transfers out	-	(1,700,000)	(2,350,000)	(5,437,931)
Refunding bonds issued	-	-	39,772,926	39,772,926
Proceeds from bonds	-	-	1,871,450	1,871,450
Premiums	-	-	2,099,425	2,099,425
Payments to escrow agent	-	-	(40,950,143)	(40,950,143)
Total other financing sources (uses)	<u>-</u>	<u>(1,700,000)</u>	<u>26,344,449</u>	<u>23,256,518</u>
Revenues and other financing sources over (under) expenditures and other financing (uses)	<u>-</u>	<u>(1,428,537)</u>	<u>948,524</u>	<u>(777,189)</u>
Fund Balances (Deficits), beginning of year	<u>271,674</u>	<u>3,547,062</u>	<u>4,593,800</u>	<u>9,506,293</u>
Fund Balances (Deficits), end of year	<u>\$ 271,674</u>	<u>\$ 2,118,525</u>	<u>\$ 5,542,324</u>	<u>\$ 8,729,104</u>

Fiduciary Funds

Fiduciary Funds

Fiduciary Funds are used to account for assets held in a trustee capacity for others and include Pension Trusts, Private Purpose Trusts and Agency Funds.

Pension Trust Funds – utilize the accrual basis of accounting, and are used for the accumulation of resources to be used for retirement benefits. The investments are held by independent trustees pursuant to the funds’ trust agreements. The trustees have discretionary authority and responsibility for the management, control and investment of the assets held by them. The City’s Pension Trust Funds are as follows:

Classified Employees’ Retirement Fund – All full-time and permanent part-time employees of the City who are members of the Classified Civil Service pursuant to the City Charter, except police officers, firefighters, custodians and public school maintenance personnel, all of whom are covered under separate pension funds.

Firefighters’ Pension Trust Fund – All firefighters of the City.

Police Pension Trust Fund – All police officers of the City.

Custodians’ Retirement Fund – All full-time custodians and employees of the maintenance department of the public schools of the City.

Private Purpose Fund – No restrictions have been placed on the use of the corpus of this fund by the donor. The City’s Private Purpose Fund is as follows:

Tenement Housing Operating Fund – Established by Public Act No. 554, under the provisions of Section 19-344 of the General Statutes of Connecticut, as revised. Monies are withdrawn by a receiver appointed by the court to meet any costs of removing or remedying nuisances which cannot be met from the rents and profits of the property in which a nuisance exists. The receiver repays the amounts expended from any amounts recovered.

Agency Funds – Agency Funds are custodial in nature (assets equal liabilities) and are used to support the purposes for which the funds were created.

Student Activities Fund – This fund is used to account for class events and various functions held by students at the City’s high schools.

Scholarship Fund – This fund is used to account for monies for the purpose of providing scholarship funds to graduating students.

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CITY OF STAMFORD, CONNECTICUT

COMBINING STATEMENT OF FIDUCIARY NET ASSETS

FIDUCIARY FUNDS

June 30, 2002

	Pension Trust Funds				
	Classified Employees' Retirement Plan	Firefighters' Pension Trust Fund	Police Pension Trust Fund	Custodians' Retirement Fund	Total Pension Trust Funds
ASSETS					
Cash and cash equivalents	\$ -	\$ 3,391,717	\$ 4,295,801	\$ 50,465	\$ 7,737,983
Investments, at fair value					
U.S. government obligations	-	5,459,986	13,154,635	-	18,614,621
Corporate debt	35,540,511	13,382,640	27,136,439	-	76,059,590
Common and preferred equities	2,581,795	51,422,034	56,557,574	6,154,511	116,715,914
Mutual funds	78,889,975	19,293,272	19,503,747	8,737,875	126,424,869
Private placements	-	6,698,494	-	-	6,698,494
Fleet International Equity Fund ERISA	-	-	-	17,869,403	17,869,403
Other investments	18,021,919	1,611,874	11,334,743	-	30,968,536
Total investments	135,034,200	97,868,300	127,687,138	32,761,789	393,351,427
Accrued interest and dividends	5,143	-	639,151	19,851	664,145
Due from brokers	29,213,137	-	-	-	29,213,137
Total assets	164,252,480	101,260,017	132,622,090	32,832,105	430,966,692
LIABILITIES					
Due to students	-	-	-	-	-
Net Assets Held in Trust for Pension					
Benefits (a schedule of funding progress is presented in Note 11)	\$ 164,252,480	\$ 101,260,017	\$ 132,622,090	\$ 32,832,105	\$ 430,966,692

Private Purpose Trust	Agency Funds			Total Fiduciary Funds
	Tenement Housing Operating Fund	Student Activity Funds	Scholarship Funds	
\$ 48,272	\$ 249,423	\$ 217,153	\$ 466,576	\$ 8,252,831
-	-	-	-	18,614,621
-	-	-	-	76,059,590
-	-	-	-	116,715,914
-	-	-	-	126,424,869
-	-	-	-	6,698,494
-	-	-	-	17,869,403
-	-	-	-	30,968,536
-	-	-	-	393,351,427
-	-	-	-	664,145
-	-	-	-	29,213,137
48,272	249,423	217,153	466,576	431,481,540
-	249,423	217,153	466,576	466,576
\$ 48,272	\$ -	\$ -	\$ -	\$ 431,014,964

CITY OF STAMFORD, CONNECTICUT

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS**

June 30, 2002

	Pension Trust Funds				
	Classified Employees' Retirement Plan	Firefighters' Pension Trust Fund	Police Pension Trust Fund	Custodians' Retirement Fund	Total Pension Trust Funds
Additions					
Contributions:					
Employer contributions from general fund	\$ 6,250	\$ -	\$ 887,002	\$ -	\$ 893,252
Employee contributions	787,523	875,690	1,127,063	390,407	3,180,683
Total contributions	793,773	875,690	2,014,065	390,407	4,073,935
Investment Income					
Net depreciation in fair value of investments	(14,371,611)	(16,953,981)	(13,732,333)	(2,914,316)	(47,972,241)
Interest and dividends	3,076,014	3,837,345	5,469,348	948,902	13,331,609
Other income	-	623,802	-	-	623,802
	(11,295,597)	(12,492,834)	(8,262,985)	(1,965,414)	(34,016,830)
Less investment expenses:					
Investment management fees	1,788,557	803,715	700,734	175,156	3,468,162
Net investment income (loss)	(13,084,154)	(13,296,549)	(8,963,719)	(2,140,570)	(37,484,992)
Total additions (reductions)	(12,290,381)	(12,420,859)	(6,949,654)	(1,750,163)	(33,411,057)
Deductions					
Benefits and other deductions	8,970,122	4,884,546	5,823,496	3,288,751	22,966,915
Net change in net assets	(21,260,503)	(17,305,405)	(12,773,150)	(5,038,914)	(56,377,972)
Net Assets Held in Trust For Pension Benefits					
Beginning of year	185,512,983	118,565,422	145,395,240	37,871,019	487,344,664
End of year	<u>\$ 164,252,480</u>	<u>\$ 101,260,017</u>	<u>\$ 132,622,090</u>	<u>\$ 32,832,105</u>	<u>\$430,966,692</u>

See Notes to Financial Statements.

<u>Private Purpose Trust</u>	
<u>Tenement Housing Operating Fund</u>	<u>Total Fiduciary Funds</u>
\$ -	\$ 893,252
-	<u>3,180,683</u>
-	<u>4,073,935</u>
-	(47,972,241)
-	13,331,609
-	<u>623,802</u>
-	(34,016,830)
-	<u>3,468,162</u>
-	<u>(37,484,992)</u>
-	(33,411,057)
<u>40,000</u>	<u>23,006,915</u>
(40,000)	(56,417,972)
<u>88,272</u>	<u>487,432,936</u>
<u>\$ 48,272</u>	<u>\$ 431,014,964</u>

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**Capital Assets Used in the Operation
of Governmental Funds**

CITY OF STAMFORD, CONNECTICUT

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL
FUNDS - SCHEDULE BY SOURCE**

June 30, 2002

Governmental funds capital assets, net of related
accumulated depreciation

Land	\$ 36,696,690
Land improvements	5,321,148
Buildings and improvements	215,728,133
Infrastructure	64,657,122
Machinery and equipment	13,809,567
Construction in progress	28,186,104
	<u>\$ 364,398,764</u>

Investments in governmental funds capital assets by source:

Assets put into service prior to July 1, 2001	<u>\$ 364,398,764</u>
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CITY OF STAMFORD, CONNECTICUT

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS -
SCHEDULE BY FUNDTION AND ACTIVITY**

June 30, 2002

	Land	Land Improvements	Buildings	Infrastructure
Functions				
Administration	\$ 1,100,000	\$ -	\$ -	\$ -
Operations	27,729,610	4,357,802	64,867,123	62,554,240
Public safety health and welfare	1,253,580	208,323	3,959,507	2,102,882
Unaffiliated departments	294,300	-	1,878,146	-
Board of Education	6,319,200	755,023	145,023,357	-
Total governmental fund capital assets	\$ 36,696,690	\$ 5,321,148	\$ 215,728,133	\$ 64,657,122

Machinery and Equipment	Construction in Progress	Total
\$ 137,822	\$ -	\$ 1,237,822
6,816,176	10,190,379	176,515,330
4,658,265	3,036,290	15,218,847
805,334	153,266	3,131,046
1,391,970	14,806,169	168,295,719
<u>\$ 13,809,567</u>	<u>\$ 28,186,104</u>	<u>\$ 364,398,764</u>

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Other Schedules

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CITY OF STAMFORD, CONNECTICUT

**SCHEDULE OF PROPERTY TAXES LEVIED, COLLECTED AND OUTSTANDING
For the Year Ended June 30, 2002**

Grand List Year	Taxes	Current Levy	Lawful Corrections		Transfers to Suspense	Balance to be Collected
	Receivable July 1, 2001		Additions	Deletions		
2000	\$ -	\$ 262,998,643	\$ 4,864,918	\$ 4,906,085	\$ -	\$ 262,957,476
1999	5,540,171	-	42,432	528,053	-	5,054,550
1998	3,522,152	-	23,066	306,867	-	3,238,351
1997	2,238,916	-	1,704	147,839	-	2,092,781
1996	1,470,607	-	1,813	251,639	-	1,220,781
1995	1,333,483	-	1,407	1,056,452	-	278,438
1994	601,924	-	1,094	582,629	-	20,389
1993	342,141	-	1,180	392,527	-	(49,206)
1992	292,469	-	1,445	13,960	-	279,954
1991	261,217	-	1,528	12,528	-	250,217
1990	201,064	-	1,676	9,107	-	193,633
1989	102,473	-	1,308	5,705	-	98,076
1988	85,630	-	1,281	4,712	-	82,199
1987	71,845	-	1,000	1,633	-	71,212
1986	62,161	-	500	13,495	-	49,166
	<u>\$ 16,126,253</u>	<u>\$ 262,998,643</u>	<u>\$ 4,946,352</u>	<u>\$ 8,233,231</u>	<u>\$ -</u>	<u>\$ 275,838,017</u>

Collections				Taxes
Taxes	Interest	Fees	Total	Receivable June 30, 2002
\$ 258,409,017	\$ 800,357	\$ 2,065	\$ 259,211,439	\$ 4,548,459
2,907,548	589,795	17,541	3,514,884	2,147,002
1,406,524	566,692	5,136	1,978,352	1,831,827
453,206	331,848	2,023	787,077	1,639,575
27,799	87,402	1,117	116,318	1,192,982
(65,142)	22,074	720	(42,348)	343,580
(227,061)	(54,972)	384	(281,649)	247,450
(272,164)	(97,425)	192	(369,397)	222,958
6,802	9,272	120	16,194	273,152
5,573	11,451	96	17,120	244,644
4,707	7,091	96	11,894	188,926
4,213	6,391	96	10,700	93,863
5,624	11,085	76	16,785	76,575
8,808	10,759	57	19,624	62,404
3,268	10,096	57	13,421	45,898
<u>\$ 262,678,722</u>	<u>\$ 2,311,916</u>	<u>\$ 29,776</u>	<u>\$ 265,020,414</u>	<u>\$ 13,159,295</u>

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