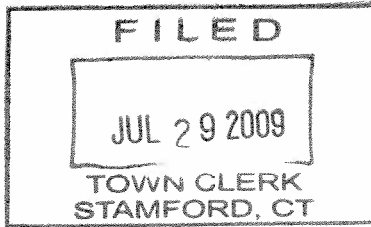


Mayor
Dannel P. Malloy

Director
Michael W. Freimuth



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CITY OF STAMFORD
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MINUTES
ECONOMIC DEVELOPMENT COMMISSION
MEETING OF Tuesday, July 21, 2009

DRAFT: MINUTES 7-21-09

TIME: 8:30 am
PLACE: Government Center
Mayor's Conference Room 10th Floor

ATTENDEES:

Economic Development Commission

Mike Pansini, Vice Chairman
Denis Patterson
Barry Haines

Economic Development Staff

Mike Freimuth
Lenora Cavaliero

City of Stamford

Josh Lecar, Transportation Planner

The meeting called to order by Vice Chairman, Mike Pansini at 8:40 a.m.

Minutes:

Denis Patterson made motion to accept the minutes of February 17, 2009 and Barry Haines seconded the motion. The minutes were approved.

Enterprise Zone:

Mike Freimuth reviewed a draft of the Enterprise Zone Semi-annual Report. The Finance department is in the process of auditing the actual tax subsidy.

In addition he distributed data from The Brookings Report called Metro Monitor. This program tracks the economic recession and recovery in America's 100 largest metropolitan areas. It focuses on the top 25 cities and tracks the strongest metro areas including the Stamford metro region.

Light Rail report:

Josh Lecar gave a power point presentation showing the Downtown Light Rail Concept Plan and Engineering Feasibility Study along with photographs of light rail and street car routes in the country. The presentation covered a Market Forecast Summary representing projected total and annual growth from 2000-2020.

The discussion included:

- Study Update and Initial Findings
- Corridor Market Analysis
- Rail Transit Impacts
- Corridor Development Districts
- Potential Stamford Impacts finds
- Typical Cost Range of a modern type street car
- Other States using light rail transit.

The members of the Economic Development questioned where the rail system will begin the route and where it would finish, noting the importance of having it stretch to the hospital area and North Stamford area as well.

On another matter, authorization from the Board of Representative on July 6th gave the Transportation Department the approval to bring in a Consultant working with other large communities to also assess the main transit center. A meeting is planned today with the State to discuss plans and to meet with the Consultant. The City intends to look at some options regarding transportation and development. In addition, a joint meeting is planned with the Board of Representatives, DSSD and the Chamber of Commerce to discuss traffic issues, services and costs.

Freimuth proposed to include a representative from the tourism bureau to be a guest at the next scheduled meeting for August.

Meeting adjourned at 9:50 a.m.

Next meeting:

Tuesday, August 18, 2009 at 8:30 a.m. in the Mayor's Conference room

Respectively submitted,

Lenora Cavaliero

Office of Economic Development Staff

