

Agenda: April 13, 2009

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## BOARD OF FINANCE

STAMFORD GOVERNMENT CENTER  
888 WASHINGTON BOULEVARD  
P.O. BOX 10152  
STAMFORD, CONNECTICUT 06904-2152

## AGENDA

### Regular Meeting

**Monday, April 13, 2009: 7:00 PM**  
**Board of Finance Meeting Room, 4<sup>th</sup> Floor**

- Call to Order:** Conducted by Chairman Michael E. Pollard
- Pledge of Allegiance:** Led by Mr. Pollard
- Approval of Minutes:** March 19, 2009: 7:00 PM: Regular Meeting
- Public Participation:**
- Reports to the Board:**

## GRANTS

### *Neighborhood Stabilization Program*

- Item 1** Request for Approval of Additional Appropriation in the amount of \$2,909,550 to establish a fund that will be used to finance the acquisition of bank-owned foreclosed property, and, as necessary, its rehabilitation or demolition and redevelopment for affordable housing.

*Action Requested:* Additional Appropriation  
*Amount:* \$2,909,550  
*Fund/Budget:*  
*Submitted by:* Timothy Beeble, Director of Community Development Program

### *Justice Assistance Grant*

- Item 2** Request for Approval of Transfer in the amount of \$2500 from the Overtime Account to the Conferences & Training Account to adjust the City's lines to match the grant lines and to pay for the travel costs of four Police supervisory personnel who attended the 2008 National Crisis Intervention Training Conference in Atlanta, Georgia.

*Action Requested:* Transfer  
*Amount:* \$2,500  
*Fund/Budget:*  
*Submitted by:* Karen Cammarota, Grants Administrator

## OFFICE OF LEGAL AFFAIRS

### *Lease Agreement*

- Item 3** Request for Approval of Agreement between the City of Stamford and the Women's Business Development Center for office space located at 888 Washington Boulevard, Stamford for a period of five years commencing on October 1, 2009 through September 30, 2014.

*Action Requested:* Approval of Lease Agreement  
*Amount:* \$0  
*Fund/Budget:*  
*Submitted by:* Tom Cassone, Director of Legal Affairs

***Human Resources: Advisory Opinion***

- Item 4** Pursuant to Section C6-20-7 (b) of the *City of Stamford Charter*, request for Advisory Opinion to the Mayor for the one-year extension of the tentative agreement between the City and the Stamford Assistants Corporation Counsel's Union: Local 1303-191 for the period July 1, 2009 through June 30, 2010.

**Action Requested:** Advisory Opinion  
**Amount:** \$  
**Fund/Budget:**  
**Submitted by:** Robert Murray, Asst. Director of Human Resources  
Please note: this is an amended agreement from the one submitted in February, 2009 which was rejected by the Board of Representatives.

**OFFICE OF OPERATIONS**

***Capital Project Partial Close-out***

- Item 5** Request for Acceptance of partial close-out of CP0051-Stamford Center for the Arts Office & Theater Equipment.

**Action Requested:** Acceptance of Capital Close-Out  
**Amount:** \$100,000  
**Fund/Budget:**  
**Submitted by:** Ben Barnes, Director of Operations

***Supplemental Capital Appropriation***

- Item 6** Request for Approval of Supplemental Capital Appropriation in the amount of \$100,000 to fund Stamford Center for the Arts Facilities improvements.

**Action Requested:** Supplemental Capital Appropriation  
**Amount:** \$100,000  
**Fund/Budget:**  
**Submitted by:** Ben Barnes, Director of Operations

**OFFICE OF ADMINISTRATION**

***Tax Increment Financing***

- Item 7** Request for Approval of \$1,295,956.13 in Mill River Tax Increment Financing to be earmarked to support debt service representing the fifth year of the TIF.

***Action Requested:*** Approval of TIF for Mill River  
***Amount:*** \$ 1,295,956.13  
***Fund/Budget:***  
***Submitted by:*** Sandy Dennies, Director of Administration

***Transfers to Self-Insurance Fund***

- Item 8** Request for Approval of transfer in the amount of \$1,355,052 from 2007-08 surplus to the Self Insurance Fund to fund a deficit in Risk Management due to liability accruals made at the close of 2007-08 fiscal year for pending claims against the City.

***Action Requested:*** Transfer  
***Amount:*** \$ 1,355,052  
***Fund/Budget:*** 2007-08 Surplus  
***Submitted by:*** Sandy Dennies, Director of Administration

***Discussion***

- Item 9** Discussion: Smith House 2009-10 Budget Cuts

***Action Requested:*** Discussion  
***Amount:***  
***Fund/Budget:***  
***Submitted by:*** Michael E. Pollard, Chairman

**Next Regular Meeting of the Board:** Thursday, May 14, 2009 @ 7:00 P.M.

**Adjournment:**

Lorraine C. Gilden

Lorraine C. Gilden  
Clerk/Staff Analyst